## GOVERNMENT OF PUDUCHERRY PUDUCHERRY STATE HIGHER EDUCATION COUNCIL LAWSPET, PUDUCHERRY – 8.

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No.30/RUSA/PSHEC/C-7/Grants/2016

Date: 22-2-2016

## **ORDER**

Sub: PSHEC – Release of 1<sup>st</sup> instalment of grant under Component : 1 to IGCAS., Puducherry – Reg.

Ref: No.72/Secy(Edn)/PA/2016 dated 21-2-2016 of Secretary (Education), Puducherry, Puducherry.

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Sanction of the Secretary to Government (Education), Puducherry is conveyed for the release of Rs.1.40 crores (Rupees one crore and forty lakhs only) being the first instalment of grants released by the MHRD for the Construction of Academic Block for Indira Gandhi College of Arts & Science, Puducherry under component: 7 (Infrastructure development grants to College) to Indira Gandhi College of Arts & Science, Puducherry towards the implementation of the Centrally Sponsored Scheme "Rashtriya Uchchatar Shiksha Abiyan" (RUSA):

- 2. The grant is subject to the following conditions:
  - i. The grant amount shall be deposited in the Account especially opened for this Scheme and will be utilised for the purpose for which it has been sanctioned by the MHRD.
  - ii. A Certificate of actual utilisation of grant shall be furnished in accordance with GFR 212(1) in the form GFR 19A.
  - iii. The unspent balance amount of grant released during the year along with interest accrued on the deposited amount if any, shail be brought forward to the subsequent year as part of the Scheme fund and shall be accounted in the Utilisation Certificate issued in GFR 19A.
  - iv. The College shall get its accounts audited by the Chartered Accountants and audited statement of financial accounts shall be submitted to the Council during the subsequent financial year as required under GFR 212.
  - v. Annual Report of the College shall be submitted to the Council duly approved by the Institution's Governing Body.

//BY ORDER//

Sech 0,2/2 (2016

(Dr. S. MOHANDOSS) MEMBER SECRETARY – PSHEC

To

The Principal Indira Gandhi College of Arts & Science Puducherry.